



GRAND AUCTION

24TH JANUARY 2024

PUBLIC UTILITY SITES

LAHORE DEVELOPMENT AUTHORITY

INTRODUCTION

Auction of Commercial Plots/Shops located in Finance & Trade Center Johar Town, Jail Road Gulberg, Allama Iqbal Town, Sabzazar, Acid Market (Do Moria Pul), Mustafa Town, Jubilee Town, Gulshan-e-Ravi & Packages Quarter Area.

Auction of Residential Plots located in M.A. Johar Town, Jubilee Town & Tajpura Schemes.

Auction of Educational Sites, Health Sites & Public Utility Sites located in M.A. Johar Town, AWT Phase-II, OPF, Lake City, Bahria Town, Khayaban-e-Khair-ud-Din, Naz Town & Tajpura Schemes.

Auction of Lease Rights of Rooftop Restaurant Sites located in Park & Shop Parking Plaza, Allama Iqbal Town & D-Point Parking Plaza Shah Alam Market, 1st Floor of Park & Ride Parking Plaza, Gulberg-III, Marquee Site located in Jubilee Town & Parking Site located in Quaid-e-Azam Town Scheme.

Auction will be held on 24th January, 2024 at 10am
at LDA'S Community Center, 9 Civic Center, New Garden Town, Lahore.

SCAN OR CLICK



DIRECTIONS
AUCTION VENUE

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EDUCATIONAL SITES

M.A. JOHAR TOWN

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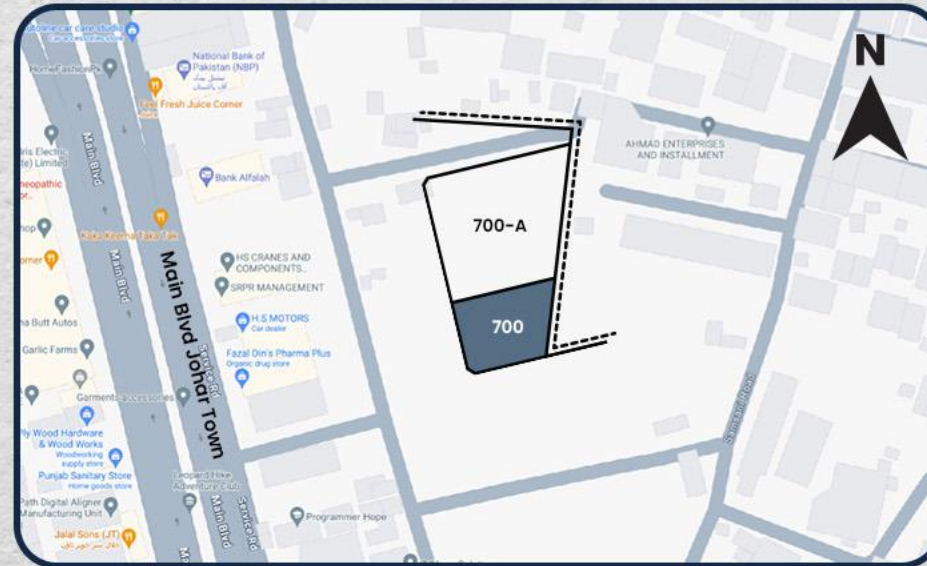
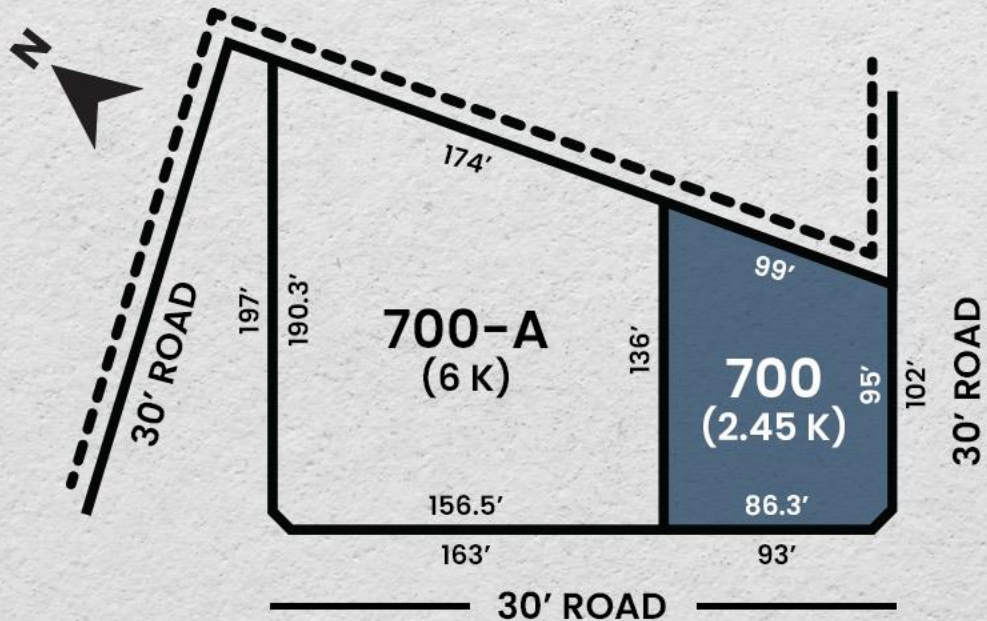


EDUCATIONAL SITE

JOHAR TOWN

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Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
1	700	M	49 (2.45 Kanal)	11,270,000	2,300,000



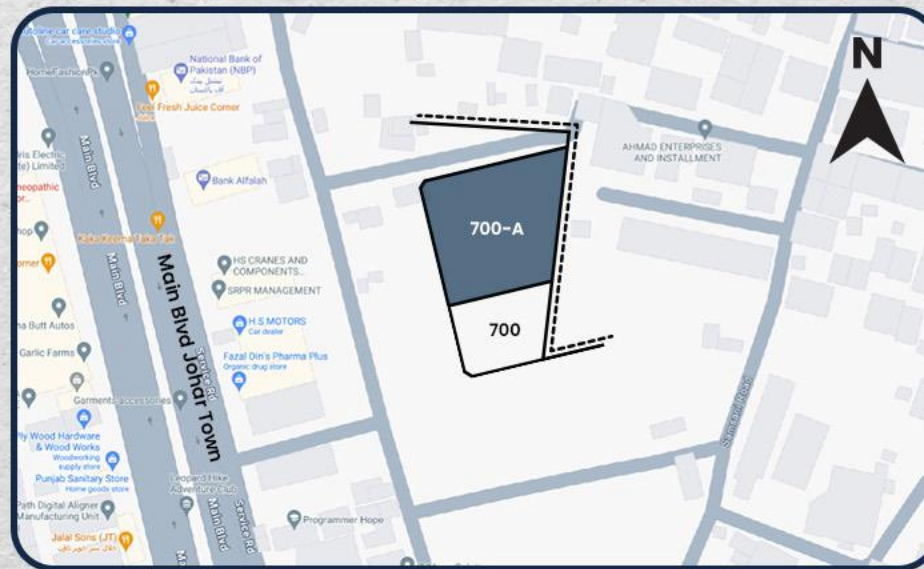
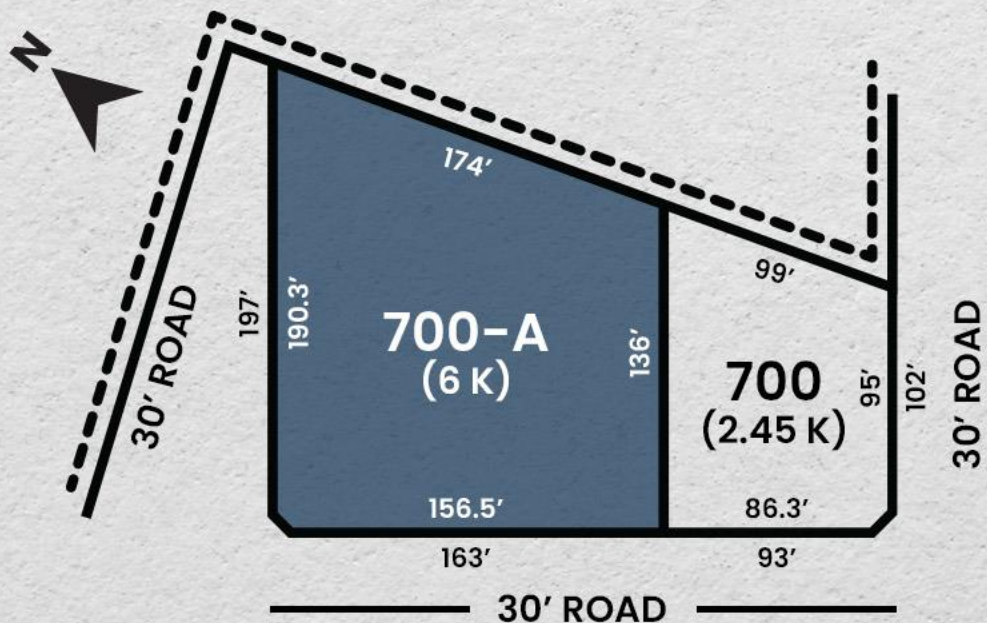


EDUCATIONAL SITE

JOHAR TOWN

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Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
2	700-A	M	120 (06 Kanal)	27,600,000	2,300,000



EDUCATIONAL SITE

ARMY WELFARE TRUST (PHASE-II)

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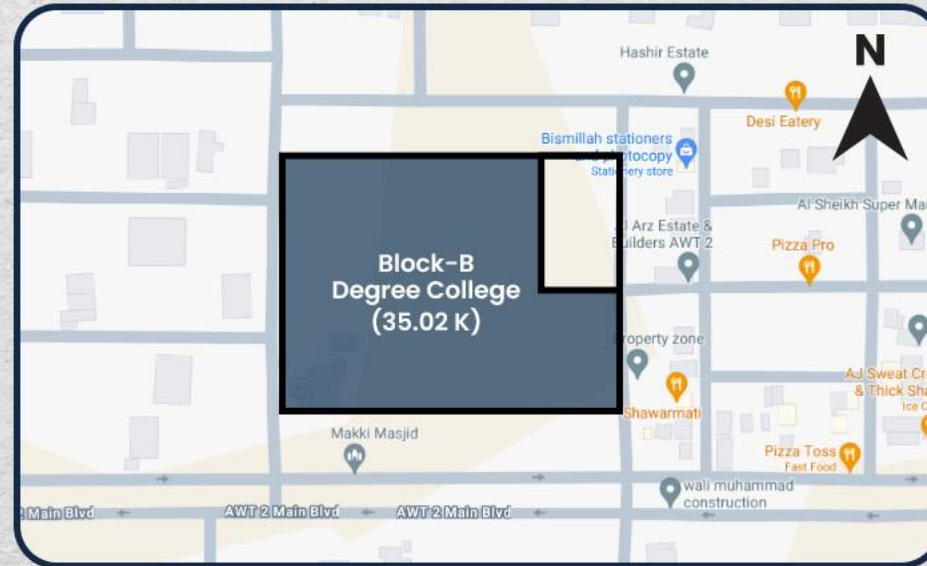
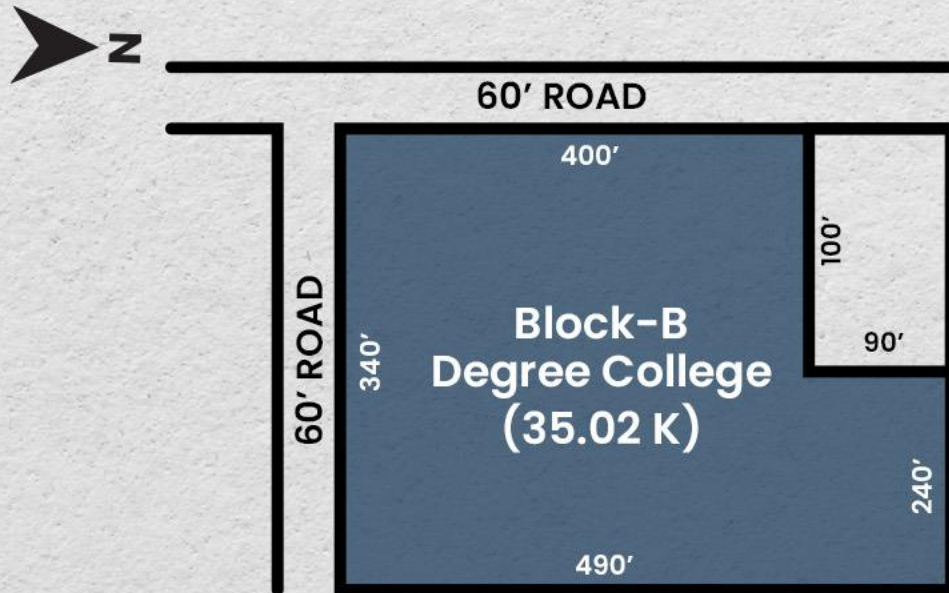


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ARMY WELFARE TRUST (PHASE-II)

Sr. No.	Block	Scheme	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
3	B	AWT PH-2	700.40 (35.02 Kanal)	42,725,000	610,000



SCAN OR CLICK



FOR DIRECTIONS

An aerial photograph of a residential neighborhood with many houses, some of which have solar panels installed on their roofs. The image is overlaid with a dark blue semi-transparent rectangle containing white text. The text is centered and reads "PUBLIC UTILITY SITES" in a large, bold, sans-serif font, and "OPF HOUSING SOCIETY" in a slightly smaller, bold, sans-serif font, both in white. The second line of text is contained within an orange rounded rectangular box.

PUBLIC UTILITY SITES

OPF HOUSING SOCIETY

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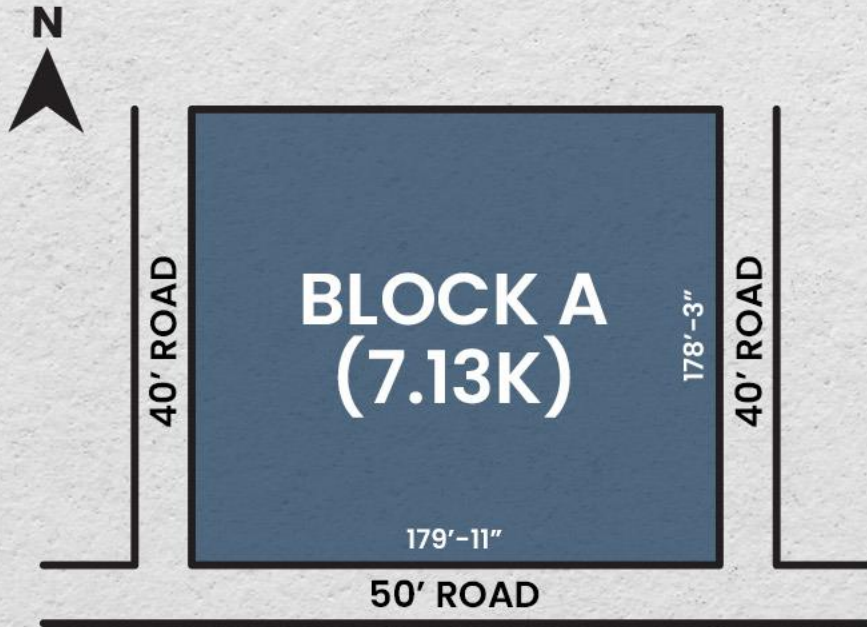


EDUCATIONAL SITE

OPF HOUSING SOCIETY

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Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
4	-	A	142.6 (7.13 Kanal)	17,112,000	1,200,000



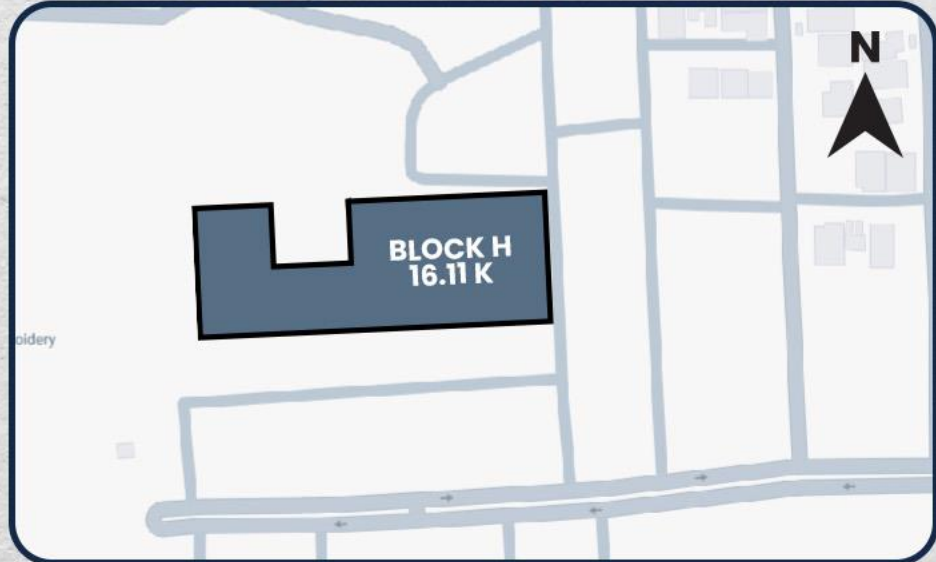
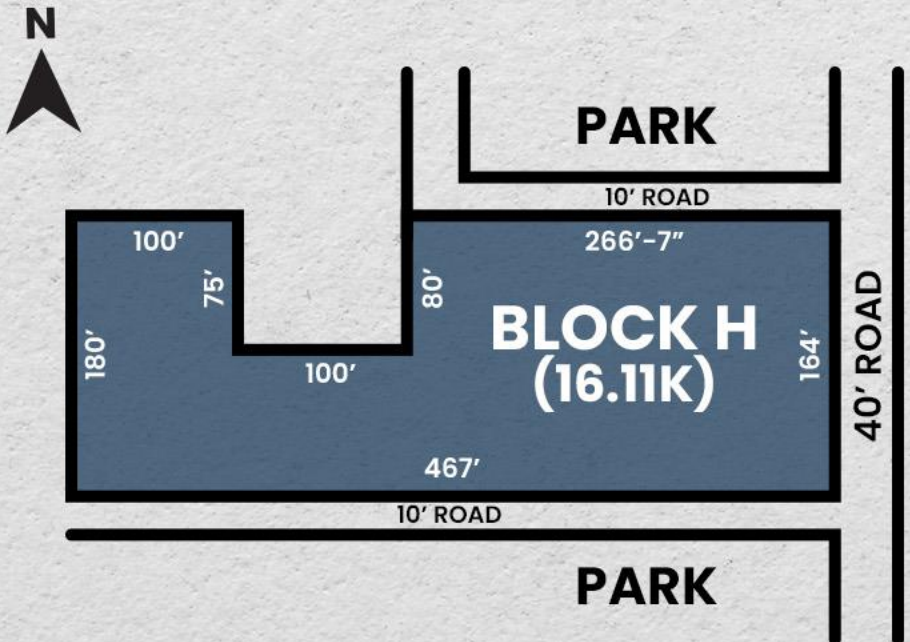


PUBLIC UTILITY SITE

OPF HOUSING SOCIETY

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Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
5	-	H	322.2 (16.11 Kanal)	38,664,000	1,200,000



SCAN OR CLICK



FOR DIRECTIONS

PUBLIC UTILITY SITE

LAKE CITY

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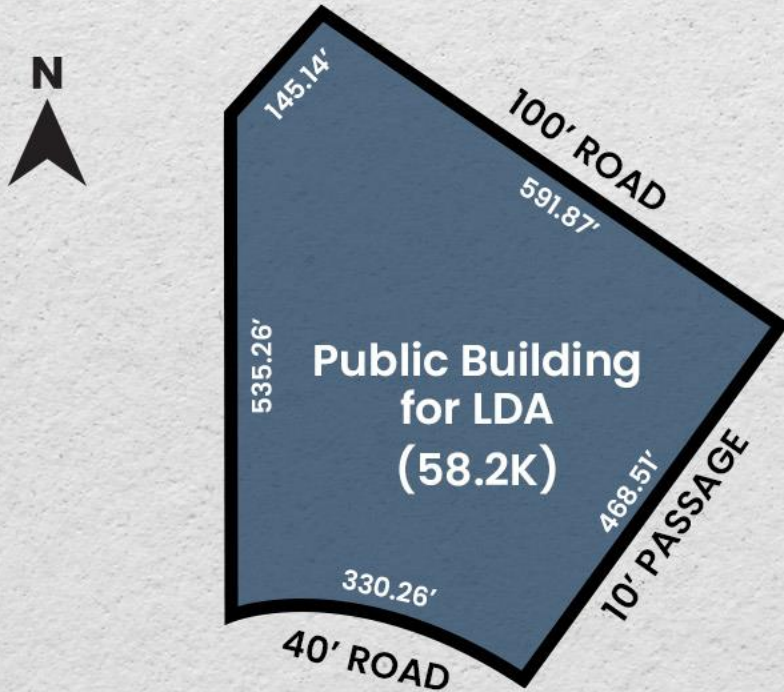


PUBLIC UTILITY SITE

LAKE CITY

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Sr. No.	Block	Scheme	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
6	GE-III	Lake City	1164 (58.2 Kanal)	139,680,000	1,200,000



SCAN OR CLICK

FOR DIRECTIONS

PUBLIC UTILITY SITE

BAHRIA TOWN

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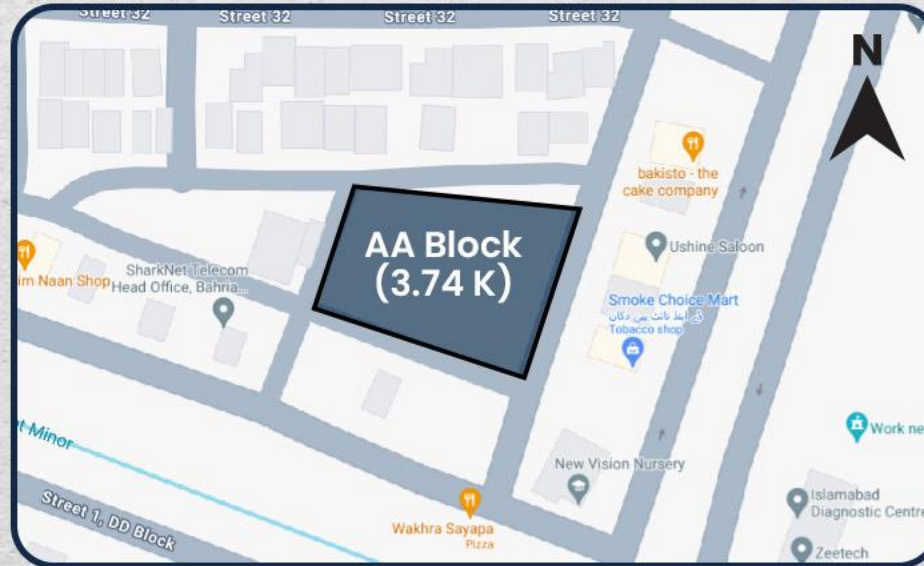
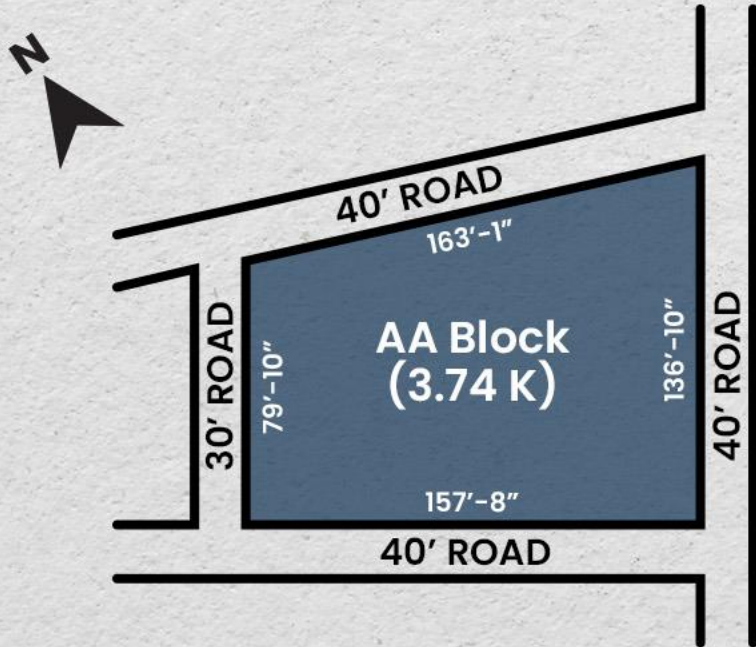


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BAHRIA TOWN

Sr. No.	Block	Scheme	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
7	AA (Sector-D)	Bahria Town	74.80 (3.74 Kanal)	9,575,000	1,280,000



SCAN OR CLICK



FOR DIRECTIONS

HEALTH SITE

KHAYABAN-E-KHAIR-UD-DIN

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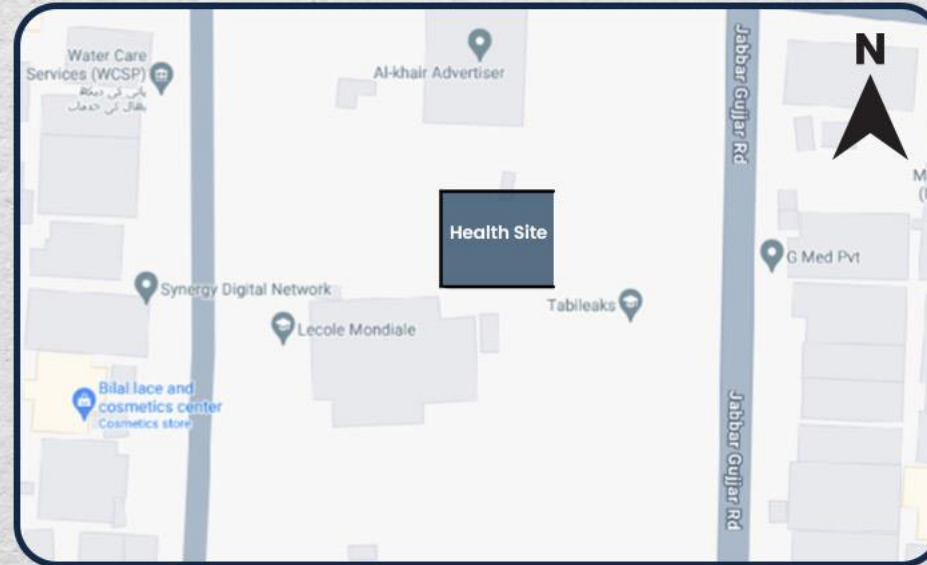


HEALTH SITE

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KHAYABAN-E-KHAIR-UD-DIN

Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
8	-	Akbar	15.55 (0.78 Kanal)	3,890,000	2,500,000



SCAN OR CLICK



FOR DIRECTIONS



HEALTH SITE NAZ TOWN

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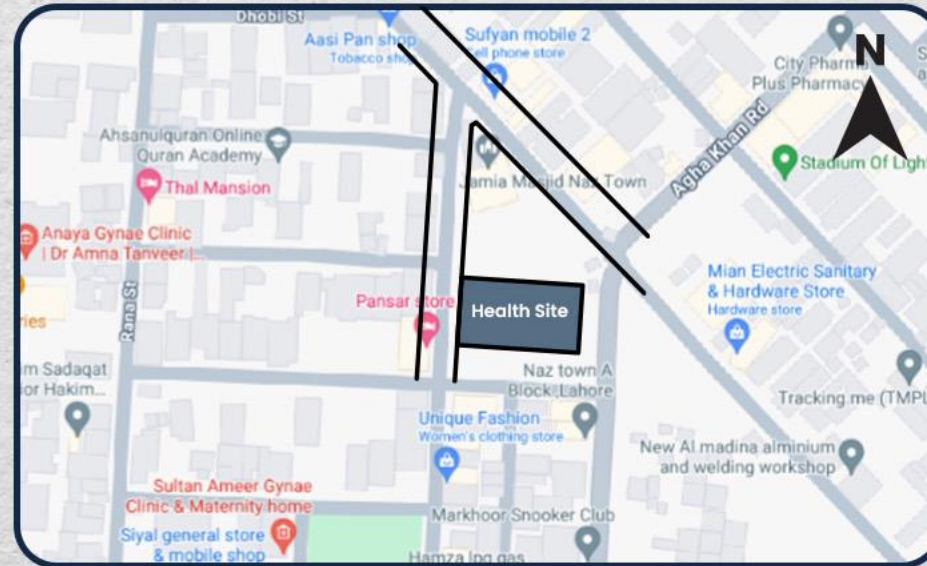
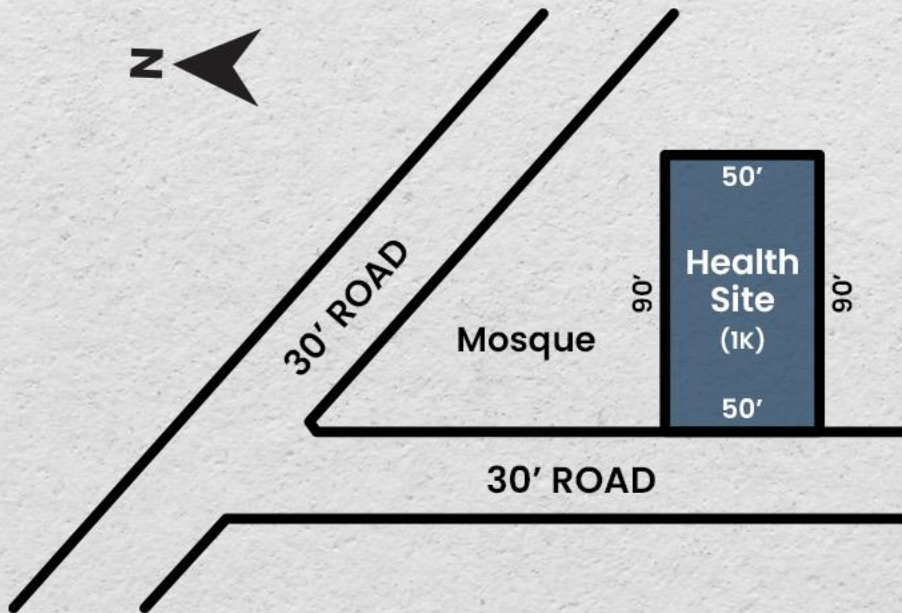


HEALTH SITE

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NAZ TOWN

Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
9	-	B	20 (01 Kanal)	1,800,000	900,000



SCAN OR CLICK



FOR DIRECTIONS



HEALTH SITE TAJPURA

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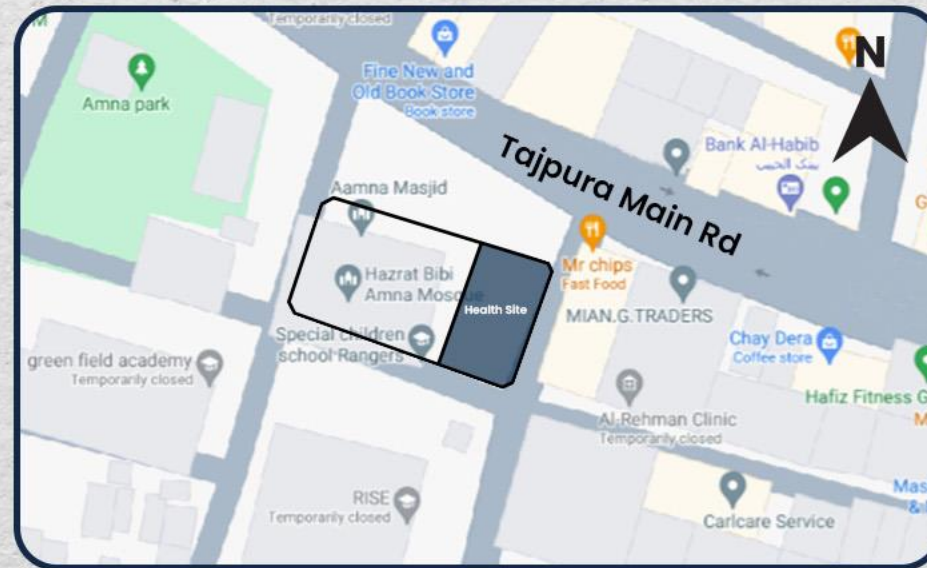
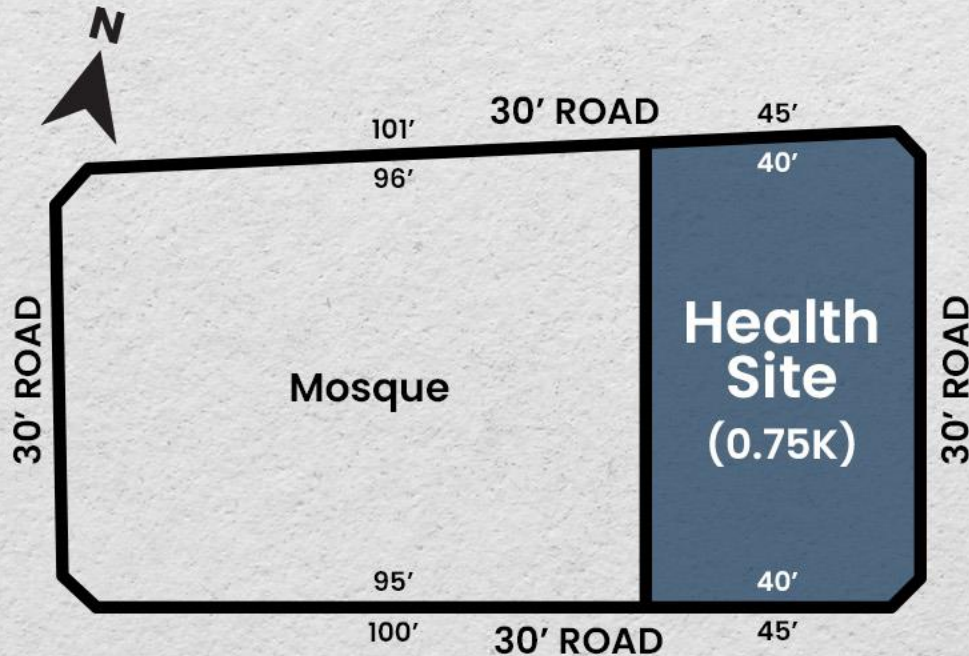


HEALTH SITE

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TAJPURA

Sr. No.	Plot No.	Block	Area of Plot (Marla)	Earnest Money (Rs.)	Bid Starting Price Per Marla (Rs.)
10	2	B	15 (0.75 Kanal)	3,300,000	2,200,000



SCAN OR CLICK



FOR DIRECTIONS

TERMS & CONDITIONS OF AUCTION

1. Every participant of the auction shall bring three attested copies of his/her Computerized National Identity Card.
2. Interested bidders can appoint any other person to take part in the bid on their behalf. However, those persons who will take part in the bid on behalf of a company, firm or group shall have to submit the Authority Letter or Board's Resolution issued by the company, firm or group at the venue of auction.
3. Interested bidders shall have to deposit earnest money equivalent to ten percent (10%) or more of the bid starting price of the plot mentioned against each plot in advance, in the form of Cash or Demand Draft / Pay Order in favour of "LDA UD-Wing" at the bank booth established at the venue of the auction in order to participate in auction proceedings which shall be refundable to the unsuccessful bidders.
4. Plots / Sites shall be auctioned on "As is, Where is" basis.
5. LDA will not be responsible for any inadvertent mistake in advertisement, booklets and in any other form of communications.
6. The Sales & Allotment Committee would have the right to exclude any site from the auction without assigning any reason.
7. The highest bid shall be approved or rejected by the Competent Authority, on the recommendation of the Sales & Allotment Committee, who is competent to accept/reject the bid without assigning any reason, and before such approval no rights would accrue to the highest bidder.
8. Highest bidder shall have to deposit forty percent (40%) of the total cost of the plot, after adjusting the earnest money, within twenty (20) days (including holidays) of the auction day. In case of default, the deposited earnest money shall be forfeited in favour of LDA.

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TERMS & CONDITIONS OF AUCTION

9. Successful bidder shall have to deposit remaining sixty percent (60%) of the total cost of the plot within sixty (60) days (including holidays) from the date of issuance of bid acceptance letter.
10. In case where the bid starting price equals or exceeds rupees two (2) billion, option of payment of remaining 60% cost in quarterly installments spreading over three years from the date of auction shall be offered. In case of failure of the successful bidder to deposit any installment within the prescribed time, the bidder, within one hundred and eighty (180) days from the due date, shall present a pay order of the defaulted amount to the LDA with the request to accept the payment of the defaulted amount. The matter shall be referred to the competent authority who may allow acceptance of the payment on such request subject to payment of late payment surcharge / penalty under the applicable policy of the Authority. In case of failure to secure this opportunity of payment within the stipulated time, the bid shall be deemed to have been cancelled and twenty percent (20%) of the cost of property shall be forfeited in favour of the Authority.
11. In case of deposit of full cost of a property which is worth rupees two billion or above, within thirty (30) days of issuance of Bid Acceptance Letter, five percent (5%) rebate shall be given on total cost of such property and the rebate amount shall be refunded to the successful bidder.
12. Single bids may be considered by the Committee only if the bid offer is at least ten percent (10%) above the bid starting price.
13. A letter conveying acceptance of bid containing therein the payment terms and allied conditions, or rejection of the bid shall be issued to the highest bidder.

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TERMS & CONDITIONS OF AUCTION

14. The Earnest Money deposited by the highest bidder whose bid gets rejected shall be refunded preferably within fifteen (15) days of issuance of bid rejection letter. However, the earnest money of other bidders participating in auction shall be refunded on the auction day after completion of auction proceedings.
15. Building period of the plot shall be three years from the date of issuance of allotment letter. In case the Authority, for any reason, is not in a position to handover physical possession within six (6) weeks from the date of issuance of allotment letter, the building period shall commence from the date of handing over of physical possession. After lapse of the free building period, charges for extension in building period shall be applicable as per the relevant policy.
16. Successful bidders shall be bound to accept all the terms and conditions of auction.
17. Successful bidders shall also pay Advance Income Tax and other taxes as per Government's policy.
18. Public Utility Sites may be used as Health or Education Sites.
19. Cost of all Commercial, Residential Plots and Public Utility Sites shall be recovered as per actual area and dimensions of the Plot/Site.

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**Lahore Development Authority
Lahore**

**DIRECTORATE OF HOUSING-X
(AUCTIONS & ALLOTMENTS)**



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